002271

	2017A	2018E	2019E	2020E
	10293	14203	17907	22745
	47%	38%	26%	27%
	1239	1518	1921	2437
	20%	23%	27%	27%
	0.83	1.01	1.28	1.63
	18.45%	18.47%	18.94%	19.38%

	2017	2018	2019	2020		2017	2018	2019	2020
	10293	**14203**	**17907**	**22745**		2423	4657	5084	6238
	6409	9246	11589	14641		0	0	0	

12

12

10%

5% 10%

-5% 5%

-5%

A 300

1198 29 200122 8 11 430015

33 15 100032 1 3 36 518048

10060000